

# JOSEPH HALE ADVISORS

## Transaction Announcement

### Jen-Hill Construction Mat's of TN and KY, Inc. partners with Erosion Holdings, LLC

January 9, 2024



**Hendersonville, TN** Jen-Hill Construction Mat's of TN & KY, Inc. ('Jen-Hill') announced today that they will partner with Erosion Holdings, LLC, a Goldner Hawn Private Equity platform company, as part of a strategy to build a national stormwater management and erosion control platform. The new company, Jen-Hill, LLC., intends to expand operations from its Tennessee base by developing or acquiring new product offerings.

**JOSEPH HALE ADVISORS** ("JHA") provided merger and acquisition advisory services to Jen-Hill founder and owner Jennifer Hines, which included valuation, advisory, a structured sale process, transaction due diligence and contract negotiation.

**About Jen-Hill-** Since 1991 Jen Hill has been sourcing and distributing market leading construction materials and products for Stormwater Management, Road Building and Reinforcement, Erosion & Sediment Control, Wall & Slope Stabilization, and Geomembrane Liners. Jen-Hill prides itself on bringing new and innovative value-added products to their customers. Founder Jennifer Hines together with Trey Hightower and Jason Painter will continue as owners in the new company, Jen Hill, LLC and lead the next growth phase that continues the legacy envisioned by Gary Moody more than 30 years ago.

**About Goldner Hawn** - Founded in Minneapolis in 1989, Goldner Hawn is one of the longest standing private equity investment firms in the Midwest. Over the years, they have built and sustained a reputation for high integrity and straight forward dealings, reflecting the values that have been ingrained in the culture of the firm. Since its founding, the focus has remained consistent; partner with business owners and management teams to drive and sustain growth.

### CONTACT US ABOUT THIS TRANSACTION

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### JOSEPH HALE ADVISORS

For more than 20 years, we have specialized in supporting the wealth development plans of our clients across the USA by originating transaction solutions to allow them to grow their businesses and wealth. Our projects have included buy side acquisition search, debt re-financings and sale / disposal transactions.

To arrange a confidential 'lunch and learn' video discussion on your specific issue please contact Joseph Rath at (281) 743-7957 or email him at [jpsrath@joehale.com](mailto:jpsrath@joehale.com).

For more information, please visit [www.joehale.com](http://www.joehale.com)

## **Goldner Hawn Recapitalizes Ramy Turf Products, Jen-Hill Construction Materials, and Ero-Guard**

**MINNEAPOLIS, Minn.** — Goldner Hawn, LP (“Goldner Hawn”) is pleased to announce the new partnership created through the recapitalization of Ramy Turf Products (“Ramy”), Jen-Hill Construction Materials (“Jen-Hill”), and Ero-Guard. Principals of all three market leaders remain invested in the growth of the companies, and the combined entities will create a multi-regional leader in erosion control and stormwater management. The three companies have formed Nexterra Environmental, a leader in the value-added erosion control and stormwater distribution market. This partnership exemplifies Goldner Hawn’s commitment to fostering growth and enhancing market leadership through strategic investments that align with its core values and vision for sustainable expansion.

Joe Heinen, Partner at Goldner Hawn, commented, “Goldner Hawn is excited about the combined capabilities of the three companies and looks forward to driving growth with this new partnership. We appreciate the support and vision of our new partners who share our commitment to growth and excellence. Together, we will harness the strengths of this collaboration to expand market reach, enhance our offerings, and deliver exceptional value to our customers. This partnership reflects Goldner Hawn’s ongoing strategy of investing in high-potential companies that align with our core values and growth ambitions.”

### **About Ramy Turf Products, Jen-Hill Construction Materials, and Ero-Guard**

The three companies present significant opportunities to serve the Midwest and Southeast regions, leveraging their collective strengths in seed-based applications and residential development. These companies are synergistically connected, offering a balanced mix of overlapping and complementary product portfolios that facilitate both market expansion and enhanced service capabilities. [ramyturf.com](http://ramyturf.com) | [jenhill.com](http://jenhill.com) | [ero-guard.com](http://ero-guard.com)

### **About Goldner Hawn**

Goldner Hawn was founded in 1989 in Minneapolis, Minnesota and has been a source of private capital to leading lower middle market companies for the past 30 years. With an investment philosophy centered on the principle of partnership, Goldner Hawn is looking to back management teams of businesses with \$5 million to \$20 million of EBITDA in industries including industrial manufacturing, value-added distribution, consumer products and services, and outsourced business services. Goldner Hawn has made over 40 platform investments in companies with total transaction values approaching \$3 billion. Goldner Hawn is currently investing from of its eighth fund of committed capital. For more information, visit [goldnerhawn.com](http://goldnerhawn.com).