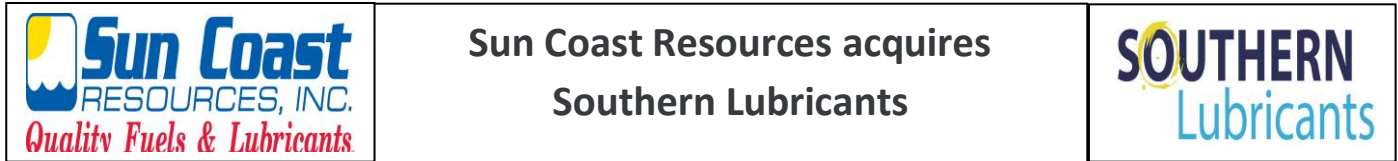


JOSEPH HALE ADVISORS

Transaction Announcement



(Edited) December 1, 2022, Houston Texas

Sun Coast Resources LLC ('Sun Coast'), one of the nation's leading wholesale petroleum and emergency fuel suppliers, has acquired Southern Lubricants, Inc. ('Southern Lubricants') of Columbia, South Carolina.

Southern Lubricants was founded by Gene Rucker in 1977 and focused on supplying high quality lubricants, DEF, additives and related products and excellent services to its customers. Southern Lubricants has a footprint that expands through all of South Carolina, the southern part of North Carolina, and eastern Georgia.

"The acquisition of Southern Lubricants provides great synergies between two family-owned businesses and serves as a springboard for our company's expansion plans in the Southeastern United States. We are thrilled to welcome Southern Lubricants to our Sun Coast family and look forward to providing their existing customers with the outstanding service they have come to rely on for the past 45 years." stated a Sun Coast representative.

Sun Coast delivers nearly 800 million gallons of petroleum products annually and is a Chevron 1st Source Elite Marketer. Sun Coast provides fuel supply and transportation services and equipment to the oilfield services industry, construction companies and numerous other commercial enterprises. Sun Coast is also the largest emergency response fuel provider when natural disasters create power interruptions, supply outages or fuel access restrictions.

Founded in Houston, Texas by Kathy Lehne in 1985, Sun Coast operates from 20 locations in Texas, Louisiana, New Mexico, Oklahoma, North and South Carolina, and currently has nearly 1,100 employees. It is the largest woman-owned business in Houston. Joseph Hale Advisors provided transaction advisory services to Sun Coast including valuation, due diligence and transaction structuring.

The partners of Joseph Hale Advisors are proud to have been associated with Sun Coast Resources over several years, supporting nearly 20 acquisitions including H&W Petroleum, Ryder Oil, St. Martins Oil & Gas, Roy Moffitt Customized Fueling, Olmstead Oil and ADA Resources. In addition, Joseph Hale has managed syndicated revolving credit financing and real estate financing on behalf of Sun Coast.

From April 2023, Sun Coast is now a RelaDyne Company
[RelaDyne Combines with Sun Coast Resources : RelaDyne](#)